

DISH Network Reports Second Quarter 2022 Financial Results

ENGLEWOOD, Colo., Aug. 3, 2022 /PRNewswire/ -- DISH Network Corporation (NASDAQ: DISH) reported revenue totaling \$4.21 billion for the quarter ending June 30, 2022, compared to \$4.49 billion for the corresponding period in 2021.

Net income attributable to DISH Network totaled \$523 million for the second quarter 2022, compared to \$671 million for the year-ago quarter.

Diluted earnings per share were \$0.82 for the second quarter, compared to \$1.06 per share during the same period in 2021.

Pay-TV

Net pay-TV subscribers decreased approximately 257,000 in the second quarter, compared to a net decrease of approximately 67,000 in the year-ago quarter.

The company closed the quarter with 9.99 million pay-TV subscribers, including 7.79 million DISH TV subscribers and 2.20 million SLING TV subscribers.

Wireless

Retail wireless net subscribers decreased by approximately 210,000 in the second quarter, compared to a net decrease of 201,000 in the year-ago quarter.

The company closed the quarter with 7.87 million retail wireless subscribers.

Additional Details

Detailed financial data and other information are available in DISH Network's Form 10-Q for the quarter ending June 30, 2022, filed today with the Securities and Exchange Commission. DISH Network will host its second quarter 2022 financial results conference call today at noon ET.

Participant conference numbers: (800) 289-0720 (U.S.) and (323) 701-0160; Conference ID: 4146227.

A webcast replay will be available on DISH's Investor Relations website at <http://ir.dish.com>, and will remain available for 48 hours.

About DISH

DISH Network Corporation is a connectivity company. Since 1980, it has served as a disruptive force, driving innovation and value on behalf of consumers. Through its subsidiaries, the company provides television entertainment and award-winning technology to millions of customers with its satellite DISH TV and streaming SLING TV services. In 2020, the company became a nationwide U.S. wireless carrier through the acquisition of Boost Mobile. DISH continues to innovate in wireless, building the nation's first virtualized, O-RAN 5G broadband network. DISH Network Corporation (NASDAQ: DISH) is a Fortune 200 company.

For company information, visit about.dish.com

Quarterly Metrics	Q2 2022	Q1 2022	Q4 2021	Q3 2021	Q2 2021	Q1 2021	Q4 2020	Q3 2020	Q2 2020	Q1 2020
Other Data:										
Pay-TV subscribers, as of period end (in millions)	9.988	10.245	10.707	10.980	10.993	11.060	11.290	11.423	11.272	11.323
DISH TV subscribers, as of period end (in millions)	7.791	7.993	8.221	8.424	8.554	8.686	8.816	8.965	9.017	9.012
Sling TV subscribers, as of period end (in millions)	2.197	2.252	2.486	2.556	2.439	2.374	2.474	2.458	2.255	2.311
Pay-TV subscriber additions (losses), net (in millions)	(0.257)	(0.462)	(0.273)	(0.013)	(0.067)	(0.230)	(0.133)	0.116	(0.096)	(0.413)
DISH TV subscriber additions (losses), net (in millions)	(0.202)	(0.228)	(0.203)	(0.130)	(0.132)	(0.130)	(0.149)	(0.087)	(0.040)	(0.132)
Sling TV subscriber additions (losses), net (in millions)	(0.055)	(0.234)	(0.070)	0.117	0.065	(0.100)	0.016	0.203	(0.056)	(0.281)
Pay-TV ARPU	\$ 101.30	\$ 99.44	\$ 97.53	\$ 96.31	\$ 96.32	\$ 93.63	\$ 94.47	\$ 91.79	\$ 92.17	\$ 88.76
DISH TV subscriber additions, gross (in millions)	0.156	0.159	0.200	0.224	0.201	0.210	0.235	0.292	0.268	0.299
DISH TV churn rate	1.51 %	1.59 %	1.61 %	1.39 %	1.29 %	1.30 %	1.44 %	1.41 %	1.14 %	1.54 %
DISH TV SAC	\$ 980	\$ 1,088	\$ 789	\$ 824	\$ 890	\$ 790	\$ 842	\$ 864	\$ 834	\$ 861
Wireless subscribers, as of period end (in millions)	7.867	8.203	8.546	8.774	8.895	8.894	9.055	9.418	-	-
Wireless subscriber additions, gross (in millions)	0.793	0.796	0.826	0.888	0.944	1.032	0.989	1.104	-	-
Wireless subscriber additions (losses), net (in millions)	(0.210)	(0.343)	(0.245)	(0.121)	(0.201)	(0.161)	(0.363)	(0.212)	-	-
Wireless ARPU	\$ 37.90	\$ 37.72	\$ 38.76	\$ 39.25	\$ 39.10	\$ 38.89	\$ 38.32	\$ 38.17	-	-
Wireless churn rate	4.39 %	4.64 %	4.95 %	4.67 %	4.33 %	4.44 %	4.88 %	4.64 %	-	-

SOURCE DISH Network Corporation

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