DISH Network reports fourth quarter, year-end 2021 financial results

ENGLEWOOD, Colo., Feb. 24, 2022 / PRNewswire / -- DISH Network Corporation (NASDAQ: DISH) reported revenue totaling \$4.45 billion for the quarter ending December 31, 2021, compared to \$4.56 billion for the corresponding period in 2020.

Net income attributable to DISH Network totaled \$552 million for the fourth quarter 2021, compared to \$733 million from the year-ago quarter. Diluted earnings per share were \$0.87 for the fourth quarter, compared to \$1.24 per share during the same period in 2020.

Pay-TV

Net pay-TV subscribers decreased approximately 273,000 in the fourth quarter, compared to a decrease of approximately 133,000 in the year-ago quarter.

The company closed the quarter with 10.71 million pay-TV subscribers, including 8.22 million DISH TV subscribers and 2.49 million SLING TV subscribers.

Wireless

Retail wireless net subscribers decreased by approximately 245,000 in the fourth quarter, compared to a net decrease of 363,000 in the year-ago quarter.

The company closed the quarter with 8.55 million retail wireless subscribers.

Full-Year 2021 Review

For the year, DISH reported 2021 total revenue of \$17.88 billion, compared to \$15.49 billion in 2020.

Net income attributable to DISH Network in 2021 was \$2.41 billion, compared to \$1.76 billion in 2020. Diluted earnings per share were \$3.79 in 2021, compared to \$3.02 in 2020.

For additional detail on quarterly metrics, please refer to the attached table.

Detailed financial data and other information are available in DISH Network's Form 10-K for the year ending December 31, 2021, filed today with the Securities and Exchange Commission. DISH Network will host its fourth quarter and year-end 2021 financial results conference call today at noon ET.

Participant conference numbers: (800) 289-0720 (U.S.) and (323) 701-0160; Conference ID: 9002646.

A live webcast will be available on DISH's Investor Relations website at http://ir.dish.com during the call. A webcast replay will also be available for 48 hours after the call.

About DISH

DISH Network Corporation is a connectivity company. Since 1980, it has served as a disruptive force, driving innovation and value on behalf of consumers. Through its subsidiaries, the company provides television entertainment and award-winning technology to millions of customers with its satellite DISH TV and streaming SLING TV services. In 2020, the company became a nationwide U.S. wireless carrier through the acquisition of Boost Mobile. DISH continues to innovate in wireless, building the nation's first virtualized, O-RAN 5G broadband network. DISH Network Corporation (NASDAQ: DISH) is a Fortune 200 company.

For company information, visitabout.dish.com

Quarterly Metrics	Q4 2021	Q3 2021	Q2 2 0 21	Q1 2 0 21	Q4 2020	Q3 2020	Q2 2020	Q1 2020
Other Data:								
Pay-TV subscribers, as of period end (in millions)	10.707	10.980	10.993	11.060	11.290	11.423	11.272	11.323
DISH TV subscribers, as of period end (in millions)	8.221	8.424	8.554	8.686	8.816	8.965	9.017	9. 0 12
Sling TV subscribers, as of period end (in millions)	2.486	2.556	2.439	2.374	2.474	2.458	2.255	2.311
Pay-TV subscriber additions (losses), net (in millions)	(Q.273)	(0.013)	(0.067)	(0.230)	(Q.133)	Q .116	(0.096)	(0.413)
DISH TV subscriber additions (losses), net (in millions)	(0.203)	(0.130)	(Q.132)	(0.130)	(0.149)	(0.087)	(0.040)	(0.132)
Sling TV subscriber additions (losses), net (in millions)	(0.070)	Q .117	0.065	(0.100)	0.016	0.203	(0.056)	(0.281)
Pay-TV ARPU	\$ 97.53	\$ 96.31	\$ 96.32	\$ 93.63	\$ 94.47	\$ 91.79	\$ 92.17	\$ 88.76
DISH TV subscriber additions, gross (in millions)	0.200	0 .224	0.201	0.210	Q .235	0 .292	Q .268	0 .299
DISH TV churn rate	1.61%	1.39%	1.29%	1.30%	1.44%	1.41%	1.14%	1.54%
DISH TV SAC	\$ 789	\$ 824	\$ 890	\$ 790	\$ 842	\$ 864	\$ 834	\$ 861
Wireless subscribers, as of period end (in millions)	8.546	8.774	8.895	8.894	9. 0 55	9.418		
Wireless subscriber additions, gross (in millions)	1.049	1.098	0.964	1.032	0.989	1.104		
Wireless subscriber additions (losses), net (in millions)	(0.245)	(O.121)	(0.201)	(Q.161)	(0.363)	(0.212)		
	\$	\$	(.= = 1)	\$	\$	(/		
Wireless ARPU	38.76	39.25	\$ 39.10	38.89	38.32	\$ 38.17		
Wireless churn rate	4.98%	4.61%	4.32%	4.44%	4.88%	4.64%		