DISH adds Bitcoin Cash as Option for Customers; Migrates to BitPay for Cryptocurrency Payment Processing

ATLANTA and ENGLEWOOD, Colo., Aug. 9, 2018 /<u>PRNewswire</u>/ -- <u>DISH</u>, the first subscription model pay-TV provider to <u>accept Bitcoin beginning in 2014</u>, today announced it has added Bitcoin Cash as a payment option and is now using <u>BitPay</u>, the largest global blockchain payments provider, as the payment processor for Bitcoin Cash transactions with customers.

"We've added Bitcoin Cash just as we chose to accept Bitcoin to serve customers who have adopted a new way of doing business," said John Swieringa, DISH executive vice president and chief operating officer. "We have a steady volume of customers paying with cryptocurrency each month, and BitPay will allow us to continue offering more choice and convenience to our customers."

DISH is migrating from its former payment processor to BitPay.

DISH customers can use Bitcoin and Bitcoin Cash to pay for monthly subscriptions, as well as pay-per-view movies and events. As a push transaction, a DISH customer sends the exact amount of Bitcoin or Bitcoin Cash needed to make one-time payments on <u>mydish.com</u> or DISH's Hopper DVR. BitPay exchanges payments to U.S. dollars at the moment of the transaction without cryptocurrency volatility risk.

"Our goal for DISH Network is a seamless transition to BitPay so all customers who are currently paying for services with Bitcoin continue to have the option to pay with Bitcoin or Bitcoin Cash," said Sonny Singh, Chief Commercial Officer with BitPay. "Cryptocurrency is an increasingly popular way for consumers to make purchases online as it reduces credit card fraud and is cheaper for the merchants."

About DISH

DISH Network Corporation is a connectivity company. Since 1980, it has served as the disruptive force in pay-TV, driving innovation and value on behalf of consumers. Through its subsidiaries, the company provides television entertainment and award-winning technology to millions of customers with its satellite DISH TV and streaming Sling TV services. DISH operates a national in-home installation workforce, as well as an advertising sales group delivering targeted advertising solutions on DISH TV and Sling TV. In addition to its TV services, DISH has commenced buildout of a national narrowband "Internet of Things" network to provide innovative connectivity solutions and applications through its strategic spectrum portfolio. DISH Network Corporation (NASDAQ: DISH) is a Fortune 250 company.

For more information on DISH TV products and services, visit<u>www.dish.com</u> For company information, visit<u>about.dish.com</u> Subscribe to DISH email alerts: <u>http://about.dish.com/alerts</u> Follow @DISHNews on Twitter: <u>http://www.twitter.com/DISHNews</u>

About BitPay

Founded in 2011, BitPay is the pioneer and the most experienced company in bitcoin and blockchain payments. Its suite of products enables businesses to send and receive cross border payments, also enabling consumers to manage digital assets with the BitPay Wallet and turn digital assets into dollars with the BitPay Prepaid Visa® Card. The company has offices in North America, Europe, and South America and has raised over \$70 million from leading investors including Founders Fund, Index Ventures and Aquiline Technology Growth. For more information visit https://bitpay.com

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SOURCE DISH Network L.L.C.

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