

DISH acquires Denver IoT startup Parkifi

***Parkifi builds and sells patent-pending internet of things (IoT)-enabled parking sensors with cloud-based analytics
Parkifi co-founder Ryan Sullivan to lead team within DISH***

DENVER, February 1, 2018 – DISH announced today that it has acquired Parkifi, a leader in connected parking solutions. Based in Denver, Parkifi launched in 2014 and has developed patent-pending IoT-enabled, wireless, single-space parking sensors. The company will continue to serve customers and grow its base across the country as part of the DISH family under the Parkifi brand.

“Parkifi brings to DISH practical deployment and real-world experience connecting low-powered sensors with gateways to the cloud,” said Tom Cullen, DISH executive vice president of Corporate Development. “Parkifi is helping solve the parking hassle affecting millions of Americans, but that connectivity model extends to utility monitoring, street lights and other applications of a connected community. We’ll leverage Parkifi’s expertise to test and learn as we deploy our own network.”

Last March, DISH announced it was building out a national narrowband IoT (NB-IoT) network to be completed by March 2020.

Parkifi builds and deploys sensors and gateways. The sensors can be installed in individual parking spaces in surface lots, garages or on the street, while the gateways aggregate the sensor data and send it to the cloud. The real-time data is easily accessible via the company’s cloud-based dashboard, enabling parking operators to more efficiently manage inventory, predict occupancy, and increase revenues by directing drivers to available spaces.

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Parkifi co-founder, Ryan Sullivan, will lead a new team within DISH to sell, support and innovate products and services for the brand.

“Joining the DISH family enables us to focus on innovation and a higher level of service with the backing of a Fortune 200 company,” said Sullivan. “We’re focused on building our customer base in a parking industry ready to upgrade its technology to meet the demands of today’s consumer. With DISH focused on its wireless future, eventually integrating our connected parking solution into a native NB-IoT network should open new doors for ways to serve customers and the IoT community of devices.”

One customer, the University of California, Berkeley, installed the Parkifi system in a parking garage on campus to see spot-level availability among other metrics.

“We feed the Parkifi space count to our on-location sign which allows us to let approaching drivers know the real-time space availability and help increase occupancy,” said Seamus Wilmot, Director of Parking and Transportation at UC Berkeley. “On the back end, we use the cloud dashboard to track inventory and streamline operations.”

Details of the transaction were not disclosed.

About DISH

DISH Network Corporation is a connectivity company. Since 1980, it has served as the disruptive force in pay-TV, driving innovation and value on behalf of consumers. Through its subsidiaries, the company provides television entertainment and award-winning technology to millions of customers with its satellite DISH TV and streaming Sling TV services. DISH operates a national in-home installation workforce, as well as an advertising sales group delivering targeted advertising solutions on DISH TV and Sling TV. In addition to its TV services, DISH has commenced buildout of a national narrowband internet of things (IoT) network that will apply capacity from its strategic spectrum portfolio. DISH Network Corporation (NASDAQ: DISH) is a Fortune 200 company.

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About Parkifi

Parkifi, a wholly-owned subsidiary of DISH, is a leader in connected parking solutions. Based in Denver, Colorado, Parkifi launched in 2014 and developed patent-pending internet of things (IoT)-enabled, wireless, single-space parking sensors. The Parkifi system provides real-time spot-level data including occupancy, turnover, dwell time, prioritized enforcement notifications, and pricing optimization opportunities, all accessible for parking operators via a cloud-based dashboard.

For more information, visit www.parkifi.com

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